

TREASURY DEPARTMENT
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Secretary Vinson today issued General License No. 53A removing the remaining freezing control restrictions over practically all persons in the generally licensed trade area. This area includes the other American Republics, the British Commonwealth of Nations, the U. S. S. R., and certain of the overseas possessions of France, Belgium and the Netherlands.

Treasury officials pointed out that one of the effects of today's action is to unblock property belonging to most residents of Hong Kong, British Malaya, the Belgian Congo, the Netherlands West Indies, French Equatorial Africa and certain other formerly blocked areas. The action thus supplements that taken last December 7 through the issuance of General License No. 94 which licensed current transactions with these areas not involving property blocked as of that date.

The special restrictions on Hong Kong and British Malaya imposed at the time of the Japanese occupation by Public Circulars Nos. 10 and 16 were also removed thus restoring these areas to their pre-occupation status.

The principal persons in the generally licensed trade area not benefited by today's action are (a) Proclaimed List Nationals, (b) citizens or subjects of Germany and Japan who since December 7, 1941, have been in enemy or enemy-occupied territory, (c) persons who, on October 5, 1945, were in countries then blocked other than members of the generally licensed trade area, and (d) legal entities owned or controlled by persons specified in (a), (b) or (c). In this connection, Treasury officials called attention to the fact that the new license does not waive the provisions of General Ruling No. 11A.

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FRANK M. VINSON

Secretary of the Treasury